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This is based in part, the formula that is, on cost of attendance. It's available for both public and private institutions, students attending either public or private institutions. The current appropriation involves about \$1.8 million of state funds and \$587,000 of federal funds. The third program is PEAP, or the Postsecondary Education Award Program. This program is available for private and independent institutions only. The current appropriation is about \$2.1 million of state money. I'm going to bombard you a little bit with handouts, and I apologize for that, but the first one hopefully you have now, and this will give you a little bit of information on the distribution of need-based aid resulting from the current structure we have. And I would ask you on this first handout to look at the two right-hand columns. And one of the issues I will point out is that if you look at the line that describes the University of Nebraska sector total, for example, you will see in the second to the right column that the percent of students, full-time equivalents, that is, for Pell eligibility belong...or attending the University of Nebraska sector amount to just under 31 percent, and the annual state grant distribution under our current program is about 17.3 percent. As you go down to look at the other lines, you can make comparisons for the other groups of institutions, and I would remind you that on the last page or the back of that page, rather, is information for the private and independent institutions, and you'll notice in the last two columns that for those institutions about 20.1 percent of the full-time equivalent Pell eligible students are represented, and that accounts for about 53 percent of the need-based aid. Now I would just point out, that's certainly not the only characteristic of the current structure. It is one of them, though, and I don't mean to be critical of anyone at this point because I would mention now that the cooperation we've had in coming up with this restructuring has been very good and I appreciate the help we've gotten. But, nonetheless, I think we do need to point out that that is a characteristic of our current structure. Let me move on quickly to principles guiding our effort to restructure. First, it's our goal to provide broad access to higher education opportunity in the state to include financially needy students. And although our higher education participation rate as a state is high, our rating on